



Envipco Announces hiring of new CEO

Press Release

Amersfoort, The Netherlands - January 30, 2020 - Envipco Holding N.V. ("Envipco" or the "Company"), a leading global provider of recycling systems and Reverse Vending Machine technology, announces that Mr. Simon Bolton has been hired as the new CEO of the Company and joins us from 17 February 2020.

Simon Bolton (48) is a UK resident with more than 25 years of international general management, strategic and operational experience in B2B services. His most recent position was CEO International of Waterlogic, a UK company with a global reach, 2500 employees and USD 350 million revenue. Simon previously held senior management positions at General Electric, Invensys and other industrial/technology companies. Simon holds an MBA degree from IMD Lausanne, a MSc degree in Engineering Business Management from Warwick University (UK) and a BEng degree from Imperial College London.

With the anticipated expansion of DRS programs in Europe, Mr. Bolton will lead establishment of a European based team to deliver strong growth by leveraging our robust technology offering and our demonstrated experience and success in North America. Mr. Garvey Executive Chairman comments; "I am very excited about Simon joining the company and have every confidence that his background and leadership will advance us towards our ambition of becoming the global #2 RVM supplier."

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Brussels (Symbol: ENVI). Envipco, with operations in several countries around the globe, is a recognised leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.

This announcement contains forward-looking statements concerning the condition and business of Envipco. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements.