

## Envipco Holding N.V.

Innovative Recycling Systems for a cleaner environment

### Sorepla emerges out of “Procedure de Sauvegarde”

Envipco Holding N.V., a public listed company on the NYSE Euronext Brussels “ENVI” announces that its plastics recycling subsidiary “Sorepla” has emerged from “Procedure de Sauvegarde” after approval of management’s restructuring plan by the French court.

In October 2012, Sorepla, the plastics recycling subsidiary sought court protection against its creditors after employees went on strike causing significant losses. The Company has operated under “Procedure de Sauvegarde” as administered by the French court system, the past 13 months. The restructuring plan submitted to the court included a capital increase of €3,000,000, rescheduling of its debt, reduction of employee workforce and a plan to return the company to profitability in 2014. On 4 December 2013, the French court approved the restructuring plan and accordingly, Sorepla has emerged from “Procedure de Sauvegarde”.

In a separate Sorepla matter, the French court has awarded damages of €2.3 million in favor of Sorepla against Sita Negoce, for a breach of a supply agreement. Sorepla has filed an appeal as the award is considered inadequate compensation while Sita has also appealed the court decision.

Envipco is evaluating all strategic options regarding the Sorepla subsidiary. As part of this evaluation, Envipco has retained Lincoln International SA, an M&A Paris based firm as advisor.

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For further information, please contact Gool Santchurn:

By phone: +1 203 720 4059

By e-mail: [gools@envipco.com](mailto:gools@envipco.com)

Website: [www.envipco.com](http://www.envipco.com)

*About Envipco: Envipco Holding N.V. (Envipco), [www.envipco.com](http://www.envipco.com), is a Netherlands-based holding company listed on NYSE Euronext Brussels (Symbol ENVI). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Envipco’s turnkey solutions cover all aspects of beverage container recycling - from recovery, validation, compaction, sorting, transportation and logistics, to accounting for every container, to recycling and processing used beverage containers to ready for conversion into new containers and consumer products. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting. It also owns and operates the largest independent bottle to bottle PET recycling plant in Europe.*