

**Envipco Holding N.V, a public company listed on the Brussels Euronext NYSE “ENV” and a global provider of recycling systems and solutions to the beverage and retail industries, announces updates on trading and strategic initiatives. Full year audited figures will be published by April 30, 2011.**

### **Trading Update**

- Envipco significantly improved its operating results in both major segments of its business, Reverse Vending Machine (RVM) operations and plastics recycling. Revenues increased from €33.1 Million in 2009 to €46.6 Million in 2010, an increase of 41% over 2009. EBITDA also increased from a negative € 0.4 Million to a positive €2.7 Million in 2010.
- Overall net profit before expensing cost of stock options for 2010 is €0.3 Million compared to a loss of €2.4 Million in 2009, supporting the positive trend in our profitability.
- Net Results shown above are after charging €1.1 Million and €1.3 Million Research and development expenses to P&L, for 2010 and 2009 respectively.
- The results for 2010 also include a charge of €0.3 Million for startup costs on our JV pilot project with Coca-Cola Recycling LLC.
- The Reverse Vending segment showed an increase of 42% in revenues to €23.2 Million in 2010, an increase of €6.9 Million when compared to 2009; mainly as a combination of securing sales of 350 units of our recently introduced technology, increase in volumes of containers going through our machines due to the inclusion of water bottles under deposits in NY and CT, additional sales in non deposit markets and improved efficiencies.
- The plastics recycling business has also shown strong recovery during 2010. Revenues increased from €16.1 Million to €23.4 Million, resulting in an increase of €1.8 Million in EBITDA to €1.6 Million. Full recovery is expected during the first quarter of 2011. The completion in our bottle to bottle investment by June 2011 is on target, which would result in better margins on our recycled PET. Management expects these investments will further reduce the impact of market volatilities and improve the margin over time.
- 2010 Annual Report incorporating audited financial statements is expected to be published by 30 April, 2011.

### **Strategic Initiatives & other news**

- Over the last three years, Envipco invested heavily in the development of new recycling technology platforms. Several of these platforms were completed during 2010.
- We are now uniquely positioned to gain from presently untapped opportunities in non deposit markets, in addition to driving market share gains in the traditional deposit markets.
- On January 24, 2011, Environmental Products Corporation, our US subsidiary, signed credit facilities totaling USD 7.5 Million with TD Bank N.A, which will assist our expansion plan.
- Through its newly developed Closed Loop Recycling System “CLRS”, Envipco has entered into a JV with Coca-Cola Recycling LLC to pilot and operate 10 such systems in the Texas market. This

unique system handles large volumes of beverage containers in bulk at the lowest possible cost. The results of first pilot so far, have exceeded our expectations. Following the success of the other pilot sites, it is the intention of the partners to start an ambitious roll out program from 2011 onwards.

- The Company has retained Bank Oyens & Van Eeghen, a Dutch investment banking firm, as its financial advisors to evaluate fund raising options to finance our aggressive expansion plans.
- Management is also evaluating its options to sell up to 20% of its plastic recycling business to strategic partners for both its downstream and upstream applications.
- Previously, Envipco announced that it filed an antitrust and unfair trade practices complaint against Tomra North America Inc. and Tomra Systems ASA in federal court. Tomra has filed responses to the complaint. The parties are proceeding with scheduling and case management processes. Envipco remains committed to ending Tomra's anti-competitive behavior and ensuring fair access to markets as we continue introduction of innovative reverse vending technology.
- As a result of the JV, recent launch of our breakthrough RVM technologies and the new investment in Sorepla plastics recycling plant, we expect to show further improvement of the results in 2011 and beyond. We remain optimistic on our success.

## **ABOUT ENVIPCO HOLDING N.V**

Envipco Holding N.V (Envipco), [www.envipco.com](http://www.envipco.com), is a Netherlands-based holding company listed on NYSE Euronext Brussels (Symbol ENV). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Envipco's turnkey solutions cover all aspects of beverage container recycling - from recovery, validation, compaction, sorting, transportation and logistics, to accounting for every container, to recycling and processing used beverage containers to ready for conversion into new containers and consumer products. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting. It also owns and operates the largest independent bottle to bottle PET recycling plant in Europe

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