



Press release

Envipco: EUR 8.1m private placement successfully placed

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Amersfoort, The Netherlands – January 27, 2021

Reference is made to the announcement by Envipco Holding N.V. ("Envipco" or the "Company") dated 26 January 2021 regarding a contemplated private placement (the "Private Placement").

The Company is pleased to announce that it has raised approximately EUR 8.1 million in gross proceeds through the Private Placement. Subject to satisfaction of the conditions for completion of the Private Placement as set out below, 507,521 new ordinary shares in the Company (the "Offer Shares") will be issued at a price per Offer Share of EUR 16.00. The Offer Shares will be registered in the Norwegian Central Securities Depository (the "VPS") and delivered to investors in the form of Depository Receipts.

The Private Placement took place through a bookbuilding process managed by Carnegie AS as Sole Bookrunner (the "Manager") from 26 January 2021 at 09:00 CET to 27 January 2021 at 16:30 CET.

The net proceeds from the Private Placement will be used to i) maintain and strengthen market position through investments in technology and organization to take advantage of the attractive market opportunities, ii) invest in equipment and facilities to improve supply chain and to support growth, iii) continue to build the organization to secure an efficient and scalable structure, iv) overall strengthening of the balance sheet and financial position to take advantage of attractive M&A opportunities if they arise and v) working capital and general corporate purposes.

Simon Bolton, CEO of Envipco comments: *"We are very pleased with the successful private placement, reflecting solid interest and trust from the investment community. We are dedicated to further build our capabilities and market presence in Europe. The prospects for our industry continue to gain momentum, driven by various European DRS schemes and supported by a generally growing commitment to sustainability. A commitment we also increasingly recognise in the investment community. Our business allows us to make a meaningful contribution to a cleaner environment while capturing exciting growth opportunities in both existing and new markets."*

The Company will apply for its shares to be admitted to trading on Euronext Growth Oslo, a multilateral trading facility operated by Oslo Børs, in addition to the current listing on Euronext Amsterdam (ticker: ENVI), which is a regulated market. Subject to the Company's shares being admitted to trading, the first day of trading on Euronext Growth Oslo is expected to be on or about 19 February 2021. The Company's shares will be tradable on Euronext Growth Oslo in the form of Depository Receipts registered in the VPS. The Depository Receipts will not be tradable on Euronext Amsterdam unless they are exchanged into ordinary shares in the Company held through Euroclear Netherlands, the central security depository in the Netherlands.

Completion of the Private Placement is subject to (i) all necessary corporate resolutions for consummating the Private Placement being validly made by the Company, including without limitation relevant approvals and resolutions by the Company's board of directors, (ii) the Offer Shares having been fully paid, (iii) consent from the Company's auditor and previous auditor to include the audited 2019 and 2018 financial statements in the information document to be published in connection with the contemplated admission to trading on Euronext Growth Oslo, following finalization of their review required for this purpose, (iv) the share capital increase pertaining to the issuance of the Offer Shares having been validly registered in the Trade Register of the Chamber of Commerce in the Netherlands, (v) the Offer Shares having been validly registered in book-entry form in the Euroclear Netherlands system and (vi) the Depository Receipts having been validly issued in the VPS.

Settlement of the Offer Shares is subject to satisfaction of the conditions set out above. The allocated Offer Shares are expected to be settled in the form of Depository Receipts through a delivery versus payment transaction on a regular T+2 basis after satisfaction of the conditions, which is expected to take place on or about 18 February 2021. Notifications of conditional allocation are expected to be sent by the Manager on or about 28 January 2021. Further settlement details will be communicated by the Manager following satisfaction of the conditions. The Offer Shares will be issued based on a board authorisation granted by the Company's general meeting.

Advisers

Carnegie AS is acting as Sole Bookrunner and financial adviser in connection with the Private Placement and the listing. Advokatfirmaet Thommessen AS is acting as the Company's Norwegian legal advisor and Bird & Bird (Netherlands) LLP is acting as the Company's Dutch legal advisor.

For further information please contact:

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About Envipco Holding N.V.

Envipco Holding N.V., www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam (Symbol: ENVI). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.

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