



Envipco Holding N.V.			
Innovative recycling systems For a cleaner environment			
Envipco Reports 1st Half Year 2013 Results			
Amsterdam, The Netherlands, 29 August 2013			
All Figures in EURO thousands			
Consolidated Statements of Comprehensive Income		Unaudited	*Unaudited
		1HY to 30/06/13	1HY to 30/06/12
Operating revenues		22,914	27,765
Cost of revenue		(19,037)	(23,102)
Leasing depreciation		(628)	(597)
Gross profit		3,249	4,066
Operating expenses		(5,743)	(6,280)
Other income		(12)	14
Operating results		(2,506)	(2,200)
Net financial items		(454)	(405)
Profit / (loss) before tax		(2,960)	(2,605)
Taxes		1	851
Profit / (loss) after tax		(2,959)	(1,754)
Non-controlling interest		72	104
Net results		(2,887)	(1,650)
Other comprehensive income			
Exchange differences on translating foreign operations		257	352
Other movements / treasury shares		(62)	85
Cash flow hedges: gains / (losses) recognised on hedging instrument		(7)	(12)
Total other comprehensive income		188	425
Total comprehensive income		(2,699)	(1,225)
Net results attributable to : Owners of the parent		(2,887)	(1,650)
: Non-controlling interest		(72)	(104)
		(2,959)	(1,754)
EBITDA (earnings before interest, taxes, depreciation and amortisation)		(611)	(481)
Earnings/(loss) per share (EPS)		(€ 1.17)	(€ 0.67)
Number of outstanding shares used in calculation of EPS in thousands (excluding treasury shares)		2,473	2,473
Consolidated Balance Sheets		Unaudited	*Unaudited
ASSETS		30/06/13	30/06/12
Fixed assets and investments		24,207	23,825
Cash and cash equivalents		1,020	1,258
Other current assets		17,020	20,962
TOTAL ASSETS		42,247	46,045
LIABILITIES & EQUITY			
Shareholders equity		8,824	14,344
Non-controlling interest		95	163
Long term liabilities		12,363	10,137
Current liabilities		20,965	21,401
TOTAL LIABILITIES & EQUITY		42,247	46,045

*Certain figures have been restated for comparative purposes.

First Half Year Results 2013

The following are the financial highlights:

6 months to

Financial Highlights	2013	2012
Revenues	€22.91m	€27.77m
Gross Profit Margin	14.18%	14.64%
Net (loss) before taxes	€(2.96m)	€ (2.61m)
EBITDA	€(0.61m)	€(0.48m)
Shareholder's equity	€8.82m	€14.34m
Earnings (loss) per share	€(1.17)	€(0.67)

- Group revenues for first half of 2013 showed a decrease of 17.50%
- RVM segment revenue was down 16.29% to €10.91m
- Plastics recycling segment revenues decreased by 18.87% to €12.00m
- Group net results before taxes reflect a loss of €2.96m versus a loss of €2.61m in the corresponding period last year
- The RVM segment results show a loss before tax of €0.18m compared to a profit of €0.55m for the same period last year
- Plastics recycling segment shows a loss before tax of €2.05m compared to a loss before tax of €2.53m for the same period last year.
- Successful launch of our new RVM platform, the Ultra 48. First product deliveries started in April 2013 as part of a major contract awarded in early 2013
- Based on Shareholders' approval at the Annual Meeting held 26 June 2013, the Management Board and senior executives subscribed for 1,125,000 new shares at a share price of €4.00 each. The subscription was completed on 28 August 2013 with a capital increase of €4.50m

Please refer to our web site www.envipco.com to download a full pdf version of our 2013 Half Year Report to be read in conjunction with our 2012 Annual Report inclusive of our Board of Directors report on the 2012 results and the future outlook.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on NYSE Euronext Brussels (new Symbol ENVI). Envipco, with operations in several countries around the globe, is a recognised leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Envipco's turnkey solutions cover all aspects of beverage container recycling - from recovery, validation, compaction, sorting, transportation and logistics, to accounting for every container, to recycling and processing used beverage containers to prepare for conversion into new containers and consumer products. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting. It also owns and operates the largest independent bottle-to-bottle PET recycling plant in Europe.