



Press Release

MOL Group Hungary selects ENVIPCO as one of the primary RVM Technology Providers for the National Hungarian DRS System

Amersfoort, The Netherlands – (November 11, 2022)

Envipco – MOL Group Hungary as the Deposit Return Scheme (DRS) operator, selects Envipco as one of only two Reverse Vending Machine (RVM) Technology Providers for the coming national DRS in Hungary.

Envipco, a global provider of recycling systems and reverse vending machines, has been selected by MOL Group to deliver and install RVMs during 2023 & 2024 as part of the DRS in Hungary, which is planned to operate from early 2024. The initial order will be approximately 2,300 machines along with a future expansion opportunity of an additional 2,000 machines as part of a multiyear roll-out across the country. After a robust international competitive process, this selection represents a strong validation of Envipco's RVM technology portfolio, supported by our new Romanian production capability.

Simon Bolton, CEO of Envipco: "Success in this very significant opportunity provides continuing proof that our organization, our technology, and our service offering strongly positions Envipco as a leading RVM provider. The machines will be built and delivered from Envipco's newly established European manufacturing center in Romania. Envipco is fully committed to supporting the MOL Group in Hungary with implementing the new DRS."

MOL Group is an international, integrated oil, gas, petrochemicals, and consumer retail company, headquartered in Budapest, Hungary. It is active in over 30 countries with a dynamic international workforce of 25,000 people and a track record of more than 100 years. MOL is committed to transform its traditional fossil-fuel-based operations into a low-carbon, sustainable business model and aspires to become net carbon neutral by 2050 while shaping the low-carbon circular economy in Central-and Eastern Europe. MOL also wants to play a key role in shaping the low-carbon circular economy with investments in new businesses such as waste integration and utilization, recycling, carbon capture, utilization, and storage (CCUS), advanced biofuels and potentially hydrogen-related opportunities. In the next five years, MOL will spend USD 1bn on new, low-carbon and sustainable projects to become a key player in CEE in the circular economy.

As a milestone of this transformation last year MOL was announced as a winner for the Hungarian state concession tender covering municipal waste management services. The concession agreement covers a period of 35 years with a commencement date of July 1, 2023. As part of the concession, MOL has to set-up and operate from 1 January 2024 the deposit refund system, as well.



As a global provider of recycling systems and reverse vending machines, Envipco has a clear growth strategy, targeting new emerging DRS markets in Europe. As part of the growth strategy, the company is building commercial networks within targeted markets. The MOL contract adds to a series of recent awards, confirming the company's position as a recognized leader in the development and operation of RVMs in the recovery of used beverage containers.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.